



Life's brighter under the sun



Sun Life Rainbow MPF Scheme Product Summary



Important Note

- Sun Life Rainbow MPF Scheme is a mandatory provident fund scheme (the “Scheme”).
- Investment involves risks and not all investment choices available under the Scheme would be suitable for everyone. There is no assurance on investment returns and your investments/accrued benefits may suffer significant loss.
- You should consider your own risk tolerance level and financial circumstances before making any investment choices. When, in your selection of funds, you are in doubt as to whether a certain fund is suitable for you (including whether it is consistent with your investment objectives), you should seek financial and/or professional advice and choose the fund(s) most suitable for you taking into account your circumstances.
- The Sun Life First State MPF Conservative Fund provides no guarantee of repayment of capital. The fees and charges of a MPF Conservative Fund can be deducted from either (i) the assets of the fund or (ii) member’s account by way of unit deduction. This fund uses method (i) and, therefore, unit prices/NAV/fund performance quoted have incorporated the impact of fees and charges.
- You should not invest based on this material alone and you should read the Principal Brochure carefully.

Sun Life Hong Kong Limited is well experienced in managing pension schemes. We have been providing professional MPF services since the launch of MPF system in December 2000. To meet different investment needs of employers and employees, we offer Sun Life Rainbow MPF Scheme with a variety of constituent funds and comprehensive services.

Constituent Fund Choices

The Scheme offers 15 constituent funds with different risk levels. The constituent funds and/or their underlying funds are managed by renowned investment managers - First State Investments (Hong Kong) Limited¹, RCM Asia Pacific Limited¹, Invesco Hong Kong Limited¹ and BlackRock Asset Management North Asia Limited². You can make your own investment choice and adjust your portfolio according to your investment needs.

The following summary of constituent fund choices includes the investment objective, investment mix and risk level (there are five risk levels in scale rising from conservative, stable, moderate, growth, to aggressive) of each constituent fund available under the Scheme.

Name of Constituent Fund and its Investment Objective ³	Investment Mix ³	Risk Level ⁴
Sun Life First State MPF Conservative Fund seeks to provide members with a regular increase in value, with minimal risk to the underlying capital.	100% of its net asset value in Hong Kong dollar money market instruments, deposits and short-term corporate and government debt securities	Conservative
Sun Life First State MPF Global Bond Fund seeks to provide members with a total return usually in excess of that achievable from bank deposits and money market securities.	primarily in a diversified portfolio of global bonds and other debt instruments with medium term on average that meet the requirements of the Mandatory Provident Fund Schemes (General) Regulation	Stable
Sun Life MPF RMB and HKD Fund (The constituent fund is denominated in HKD only and not in RMB) seeks to achieve long-term total returns through investments primarily in a portfolio of money market and debt instruments denominated in RMB and HKD.	70% - 100% of its net asset value in money market instruments and 0% - 30% in debt instruments whereas 60% - 70% of its net asset value is denominated in RMB and 30% - 40% in HKD	Stable
Sun Life First State MPF Fixed Income Fund seeks to provide members with a return in excess of that achievable from bank deposits and money market securities.	70% - 100% of its net asset value in Hong Kong dollar denominated bonds and debt instruments and 0% - 30% in others (including non-Hong Kong dollar denominated debt instruments)	Stable
Sun Life RCM MPF Capital Stable Fund seeks to provide members over the long term with capital preservation combined with steady capital appreciation.	30% of its net asset value in equities and 70% in fixed-interest securities	Moderate
Sun Life First State MPF Stable Income Fund seeks to provide members with steady capital appreciation without undue capital risk.	70% (range: 50% - 90%) of its net asset value in fixed income/ money market investments and 30% (range: 10% - 50%) in equity investments	Moderate
Sun Life RCM MPF Stable Growth Fund seeks to provide members with a stable overall return over the long term.	50% of its net asset value in equities and 50% in fixed-interest securities	Growth
Sun Life First State MPF Balanced Portfolio Fund seeks to provide members with moderate capital appreciation and a regular income stream over the medium to long term.	50% (range: 40% - 70%) of its net asset value in fixed income/ money market investments and 50% (range: 30% - 60%) in equity investments	Growth
Sun Life RCM MPF Balanced Fund seeks to provide members with a high level of overall return over the long term.	70% of its net asset value in equities and 30% in fixed-interest securities	Growth
Sun Life First State MPF Progressive Growth Fund seeks to provide members with significant capital appreciation over the medium term to longer term.	70% (range: 50% - 85%) of its net asset value in equity investments and 30% (range: 15% - 50%) in fixed income/ money market investments	Growth
Sun Life Invesco MPF Global Equities Fund seeks to achieve long-term capital appreciation through investments in global equities.	normally up to 100% of its net asset value in global equities	Aggressive
Sun Life RCM MPF Asian Equity Fund seeks to provide members with long-term capital growth.	primarily in Asian equities, principally Hong Kong, Singapore, South Korea, Taiwan, Thailand and Malaysia, but not including Japan	Aggressive
Sun Life FTSE MPF Hong Kong Index Fund seeks to provide members with investment results that, before fees and expenses, closely track the performance of the FTSE MPF Hong Kong Index.	solely in the BlackRock Hong Kong Equity Index Fund, a sub-fund of the BlackRock Premier Funds	Aggressive
Sun Life First State MPF Hong Kong Equity Fund seeks to provide members with long-term capital appreciation by investing primarily in equities and equity-related securities listed on the Stock Exchange of Hong Kong Limited.	80% - 100% of its net asset value in Hong Kong equity investments (including equity-related securities), 0% - 10% in Hong Kong dollar money market investments and 0% - 10% in other securities	Aggressive
Sun Life Invesco MPF Hong Kong and China Equity Fund seeks to achieve long-term capital appreciation through investments in Hong Kong and China-related securities.	normally up to 100% of its net asset value in a portfolio of listed Hong Kong and China-related securities, which are listed on Hong Kong or other approved stock exchanges	Aggressive

¹ Investment manager of the corresponding constituent funds and the underlying approved pooled investment funds.

² Investment manager of the relevant underlying approved index-tracking collective investment scheme.

³ For further details, including the investment objective and investment mix of each of the above constituent funds, please refer to Section 3 - "Investment and Borrowing" of the Principal Brochure of the Scheme.

⁴ Risk level is determined by Sun Life Hong Kong Limited based on the investment portfolio of the constituent funds and will be regularly reviewed. The Risk Level is for reference only.

All rights in the FTSE MPF Hong Kong Index (the "Index") vest in FTSE International Limited ("FTSE"). "FTSE" is a trade mark of the London Stock Exchange Group companies and is used by FTSE under licence. The Sun Life FTSE MPF Hong Kong Index Fund (the "Fund") has been developed solely by Sun Life Trustee Company Limited (the "Trustee"). The Index is calculated by FTSE or its agent. FTSE and its licensors are not connected to and do not sponsor, advise, recommend, endorse or promote the Fund and do not accept any liability whatsoever to any person arising out of (a) the use of, reliance on or any error in the Index or (b) investment in or operation of the Fund. FTSE makes no claim, prediction, warranty or representation either as to the results to be obtained from the Fund or the suitability of the Index for the purpose to which it is being put by the Trustee.

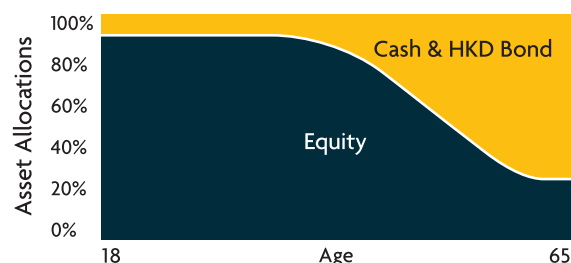
Fund Cruiser

If you don't want the burden of having to manage your investment portfolio on a regular basis, you can consider joining Fund Cruiser. This program adopts a pre-determined asset allocation method⁵, which automatically rebalances your MPF portfolio every year according to your age on your birthday⁶. The risk level of the portfolio will therefore shift from aggressive to conservative gradually as you get closer to your retirement. This is a feature specially designed for those members who have less investment experience or lack time to manage their MPF portfolio.

In order to diversify your MPF portfolio, the following constituent funds are selected under Fund Cruiser:

Asset Class	Constituent Fund
Cash	Sun Life First State MPF Conservative Fund
HKD Bond	Sun Life First State MPF Fixed Income Fund
Global Equity	Sun Life Invesco MPF Global Equities Fund
HK Equity	Sun Life First State MPF Hong Kong Equity Fund

Asset Allocation Chart



⁵ For more details of asset allocation of Fund Cruiser, please refer to the Principal Brochure of the Scheme.

⁶ If the member's birthday falls on a non-business day, the MPF portfolio will be rebalanced on the first business day after the birthday.

Note: Members should note that the pre-determined asset allocation under Fund Cruiser is a standard arrangement only and does not constitute any investment advice to individual members. The arrangement does not take into account factors other than age, which members may also need to consider, such as their investment objectives, financial needs, risk tolerance, market and economic situations.

Management Fees

Name of Constituent Fund	Management Fees ⁷ (as a % of p.a. of NAV)	
	Class A	Class B
Sun Life MPF RMB and HKD Fund (The constituent fund is denominated in HKD only and not in RMB)	Up to 1.300%	Up to 1.250%
Sun Life First State MPF Conservative Fund	Up to 1.195%	Up to 1.195%
All other Sun Life First State MPF constituent funds	Up to 1.775%	Up to 1.575%
All Sun Life RCM MPF constituent funds	Up to 1.930%	Up to 1.730%
All Sun Life Invesco MPF constituent funds	Up to 1.970%	Up to 1.770%
Sun Life FTSE MPF Hong Kong Index Fund	0.990%	0.990%

The above fund management fees do not reflect all costs and expenses to be paid by the scheme members. For more details of the management fees and other applicable fees, charges and expenses of the constituent funds, please refer to the Principal Brochure of the Scheme.

⁷ "Management fees" include fees paid to the trustee, custodian, administrator, investment manager (including fees based on fund performance, if any) and sponsor of a scheme for providing their services to the relevant fund. They are usually charged as a percentage of the net asset value of a fund.

Flexible and Convenient Services

At Sun Life Hong Kong Limited, we are committed to providing you with our value-added services:

- Online Pension Services Centre
- 24-hour Interactive Voice Response System (IVRS)
- Sun Life Pension Services Hotline 3183 1888
- e-Alert services

Disclaimer

Investment involves risks and past performance is not indicative of future performance. Investment return may rise as well as fall due to market condition and currency movement which may affect the value of investments. The value of units may vary due to changes in exchange rates between currencies. Emerging markets may involve a higher degree of risk than in developed markets and are usually more sensitive to price movements.

The return of Sun Life MPF RMB and HKD Fund (The constituent fund is denominated in HKD only and not in RMB) may be adversely affected by movements in RMB exchange rates as well as foreign exchange controls and repatriation restrictions imposed by the Chinese government as the fund invests part of its assets in RMB denominated money market and debt instruments.

You are advised to read the Principal Brochure and the relevant marketing materials of the Scheme for further details and risk factors prior to making any investment decision.

Sun Life Hong Kong Limited
(Incorporated in Bermuda)
10/F, Sun Life Tower, The Gateway, 15 Canton Road, Kowloon, Hong Kong
Sun Life Pension Services Hotline: 3183 1888 Fax: 3183 1889 www.sunlife.com.hk

Customer Service
BestServe Financial Limited
10/F, One Harbourfront, 18 Tak Fung Street, Hung Hom, Kowloon, Hong Kong

Members of the Sun Life Financial group of companies. Head Office in Toronto, Canada
Issued by Sun Life Hong Kong Limited
Printed in December 2013

